

# REISSUE RATES

A HIDDEN GEM FOR YOUR SELLERS

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Do you have a client that has either purchased or refinanced his or her property in the last six years? If so, your client may qualify for a reissue rate on his or her title insurance policy when they go to sell their home. A reissue rate is simply a discount on the cost of an owner’s title insurance policy. Since it is usual and customary for the seller to select the title insurance provider, as well as pay for the coverage itself, the reissue rate can be an even more important factor when making your decision of who will handle your title and escrow.

Assured Title is an issuing agent for Westcor Land Title Insurance Company who boasts one of the best reissue rates in Colorado. In the Denver Metro area, Westcor offers a reissue credit of six years and your seller may be able to receive a substantial discount on his or her title insurance costs, should the property qualify. Other underwriters also have reissue credits which vary by county and amount which is dependent on years since last insured.

Below is a chart showing potential savings on an owner’s title insurance policy based on purchase price. If your client falls within the six year qualification period, they can expect to see the following savings:

Purchase Price	Base Premium	Reissue Rate	Reissue Rate Savings
\$250,000	\$1,307	\$790	\$517
\$300,000	\$1,399	\$790	\$609
\$350,000	\$1,492	\$790	\$702
\$400,000	\$1,584	\$792	\$792
\$450,000	\$1,676	\$838	\$838
\$500,000	\$1,769	\$884	\$884

\*Based on Westcor Land Title Insurance Company’s Rates, Denver Metro Counties, Effective 7/14/2014

\*Westcor’s Denver Metro County reissue rates have a minimum of \$790

Note: Assured Title has several underwriters and will be more than happy to discuss their reissue rates with you.